

Homeowners Insurance Comparison Work Sheet

Applicant: _____

Address of property to be Insured _____

Number of losses in last three to five years if covered by homeowners or fire insurance

Dwelling:

Construction (frame,
brick, etc.) _____

Owner occupant _____

Wood stove _____

Year house was built _____

Number of rooms _____

Age/Type of furnace _____

Total square feet _____

Other _____

Inside/Outside city
limits _____

Discounts:

Burglar/Fire alarm
(unmonitored) _____

Burglar/Fire alarm
(monitored) _____

Smoke detector _____

Sprinkler system _____

Hail-resistive roof _____

Fire extinguishers _____

Deadbolt Locks _____

Nonsmoker _____

Other discounts _____

Name of fire dept.

Current market value of
dwelling and land

Purchase price of
dwelling

Distance from hydrant/
station

_____ feet/miles

Homeowners Insurance Comparison Work Sheet (Cont.)

The Cost of Your Insurance:		Annual Premium:		
Policy Form(s)		Company (A)	Company (B)	Company (C)
Property Coverage and Amount		\$	\$	\$
A. Dwelling		\$	\$	\$
B. Other Structures		\$	\$	\$
C. Unscheduled Personal Property		\$	\$	\$
D. Additional Living Expense		\$	\$	\$
Liability Coverage and Amount		\$	\$	\$
E. Personal Liability (bodily injury and property damage) per occurrence		\$	\$	\$
F. Medical Payments per person		\$	\$	\$
Deductible Amount		\$	\$	\$
Scheduled Personal Property		\$	\$	\$
Other Coverage(s)		\$	\$	\$
Total Annual Premium		\$	\$	\$
Installment Charges (if applicable)		\$	\$	\$
Total Annual Cost of Homeowner's Insurance		\$	\$	\$

A. Dwelling - Home or rental unit if landlord.

B. Other Structures - detached garage, tool shed or pool house, etc.

C. Unscheduled Personal Property - clothes, TV, furniture and other personal property. Some policies have maximum limits, i.e. jewelry is \$1,000.

D. Additional Living Expense - If claim makes home uninhabitable, insurance will pay for occupants to live somewhere else while repairs are made. Insured still has to pay mortgage payment.

E. Personal Liability - dog bites neighbor, or young daughter drops neighbor's baby and baby breaks arm. This would pay and yes it has happened.

F. Medical Payments - Through negligence visitor trips and breaks arm, this would pay medical bill. If the injury exceeds the medical payment the personal liability coverage will pay.

G. Deductible Amount - Loss amount less deductible is claim payout, i.e. claim amount \$1,500, deductible \$250 and claim check will be \$1,250

H. Schedule personal property - Wedding rings, musical instruments, guns, etc. per item appraisal and coverage for expensive and/or unique items.

I. Other coverage - Replacement cost on personal property, dwelling or dwelling replacement options, i.e. 125 percent replacement of the dwelling. Dwelling (coverage A) is \$100,000 and company would max out at \$125,000.

Home Buying Process: Stability of the Insurance Company