

A. U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SETTLEMENT STATEMENT
 Title Company

B. TYPE OF LOAN
 1. FHA 2. FMHA 3. CONV. UNINS.
 4. VA 5. CONV. INS.
 6. ESCROW FILE NUMBER: 7. LOAN NUMBER:
 8. MORTGAGE INSURANCE-CASE NUMBER:

FINAL

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(P.O.C.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME OF BORROWER:
 ADDRESS OF BORROWER:

E. NAME OF SELLER:
 ADDRESS OF SELLER:

F. NAME OF LENDER: Mortgage LLC
 ADDRESS OF LENDER:

G. PROPERTY LOCATION:

H. SETTLEMENT AGENT:
 PLACE OF SETTLEMENT:

I. SETTLEMENT DATE: 9/18/2002 **PRORATION DATE:** 9/18/2002 **DISBURSEMENT DATE:** 9/18/2002

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT FROM BORROWER		400. GROSS AMOUNT DUE TO SELLER	
101. Contract Sales Price	75,000.00	401. Contract Sales Price	75,000.00
102. Personal Property		402. Personal Property	
103. Settlement charges to Borrower (line 1400)	3,721.73	403.	
104.		404.	
105.		405.	

ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:		ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:	
106. City/Town Taxes		406. City/Town Taxes	
107. County Taxes		407. County Taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
120. GROSS AMOUNT DUE FROM BORROWER:	78,721.73	420. GROSS AMOUNT DUE TO SELLER:	75,000.00

200. AMOUNTS PAID BY OR IN BEHALF OF SELLER		500. REDUCTIONS IN AMOUNT DUE TO SELLER	
201. Deposit or earnest money	500.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	73,841.00	502. Settlement charges to Seller (line 1400)	6,489.83
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. 2nd Mortgage	4,000.00	504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	

ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:		ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:	
210. City/Town Taxes		510. City/Town Taxes	
211. County Taxes 01/01/02 to 09/18/02	396.82	511. County Taxes 01/01/02 to 09/18/02	396.82
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER:	78,737.82	520. TOTAL REDUCTIONS IN AMOUNT DUE SELLER:	6,886.65

300. CASH AT SETTLEMENT FROM/TO BORROWER		600. CASH AT SETTLEMENT TO/FROM SELLER	
301. Gross amount due from Borrower (line 120)	78,721.73	601. Gross amount due to Seller (line 420)	75,000.00
302. Less amount paid by/for Borrower (line 220)	78,737.82	602. Less reduction in amount due Seller (line 520)	6,886.65
303. CASH (<input type="checkbox"/> FROM) (<input checked="" type="checkbox"/> TO) BORROWER:	16.09	603. CASH (<input type="checkbox"/> FROM) (<input checked="" type="checkbox"/> TO) SELLER:	68,113.35

1 SETTLEMENT CHARGES

ESCROW FEE NUMBER: 00210013-001-100

700. TOTAL SALES/BROKER'S COMMISSION BASED ON PRICE \$				PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT	
BASED ON PRICES 75,000.00 @ 6.000% = \$4,500.00						
DIVISION OF COMMISSION (LINE 700) AS FOLLOWS:						
701.	\$	4,500.00	to			
702.	\$		to			
703.	Commission paid at settlement					4,500.00
704.	Sales Tax on Commission					292.50
800. ITEMS PAYABLE IN CONNECTION WITH LOAN						
801.	Loan Origination Fee	1.0000 %	to	Mortgage LLC	727.50	
802.	Loan Discount Fee	1.0000 %	to	Mortgage LLC	738.41	
803.	Appraisal Fee		to			452.63
804.	Credit Report		to		52.00	
805.	Lenders Inspection Fee					
806.	Mortgage Insurance Application Fee		to	Mortgage LLC	1,091.25	
807.	Assumption Fee					
808.	Flood Search		to	Mortgage LLC		16.00
809.	Document Review Fee		to	Mortgage LLC		159.00
810.						
811.						
900. ITEMS REQUIRED BY LENDER TO BE PAYED IN ADVANCE						
901.	Interest From	09/18/02 to 10/01/02	@ \$11.5500/day	% (13 days)	150.15	
902.	Mortgage Insurance Premium for	Month(s)	to			
903.	Hazard Insurance Premium for	1	Years(s)	to Farmers	248.18	
904.	Interest 2nd Mortgage		to	Mortgage LLC	8.58	
905.						
1000. RESERVES DEPOSITED WITH LENDER						
1001.	Hazard Insurance	4	months @ \$	20.68 per month	82.72	
1002.	Mortgage Insurance		months @ \$	per month		
1003.	City Property Taxes		months @ \$	per month		
1004.	County Property Taxes	9	months @ \$	46.42 per month	417.78	
1005.	Annual Assessments		months @ \$	per month		
1006.			months @ \$	per month		
1007.			months @ \$	per month		
1008.	Aggregate Acct. Adj.		months @ \$	per month	-154.87	
1100. TITLE CHARGES						
1101.	Settlement or closing fee	to		Title Company	110.00	110.00
1102.	Abstract or title search					
1103.	Title examination					
1104.	Title insurance binder	to		Title Company		50.00
1105.	Document preparation					
1106.	Notary fees					
1107.	Attorney's Fees					
	(includes above items numbers:					
1108.	Title Insurance	to		Title Company	30.00	615.00
	(includes above items numbers:					
1109.	Lenders coverage	\$	71,250.00			
1110.	Owner's coverage	\$	75,000.00			
1111.	Endorsements	to		Title Company	50.00	
1112.	Escrow Sales Tax	to		Title Company	7.15	7.15
1113.						
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES						
1201.	Recording Fees: Deed \$	9.00	Mortgage \$	39.00	Release \$	48.00
1202.	City/County tax/stamps		Deed \$		Mortgage \$	
1203.	State tax/stamps		Deed \$		Mortgage \$	
1204.	recording of 2nd Mortgage to			Title Company	17.00	
1205.	Assignment of Mortgage to			Title Company	18.00	
1300. ADDITIONAL SETTLEMENT CHARGES						
1301.	Survey	to				287.55
1302.	Pest Inspection	to			79.88	
1303.						
1304.						
1305.						
1306.						
1307.	**See attached for breakdown					
1400.	TOTAL SETTLEMENT CHARGES (Enter on line 103, Section J - and - line 502, Section K)				3,721.73	6,489.83