

Credit Signal Light Work Sheet

Total monthly take-home pay = \$ _____

Total monthly non-mortgage debt owed = \$ _____

10 percent of take-home pay = \$ _____

20 percent of take-home pay = \$ _____

RED STOP!

Monthly credit Payments take 20 percent or more of take-home pay.
STOP! Avoid more credit.

YELLOW!

Monthly credit payments take 15 percent of take-home pay.
CAUTION! Control new credit use.

GREEN

Monthly credit payments take 10-15 percent of take-home pay.
Proceed carefully!