

How To Read Your Credit Report

BOX A

Whose Account

Indicates who is responsible for the account and the type of participation you have with the account

J=Joint
 I= Individual
 U=Undesignated
 A=Authorized user
 T=Terminated
 M=Maker
 C=Co-Maker/Co-Signer
 B=On behalf of another person
 S=Shared

BOX B STATUS

Type of Account

O=Open (entire balance due each month)
 R=Revolving (Payment amount variable)
 I=Installment (fixed number of payments)

Timeliness of Payment

0= Approved not used; too new to rate
 1= Paid as agreed
 2=30+ days past due
 3=60+ days past due
 4=90+ days past due
 5=120+ days past due
 7= Making regular payments under wage earner plan or similar arrangement
 8= Repossession
 9=Charged off to bad debt

ID Section

Your name, current address, and other identifying information reported by your creditors

Contact Section

The name and address of the office you should contact if you have any questions or disagreements with your credit

CREDIT HISTORY

(List of both open and closed accounts)

Company Name (ID of business reporting the information)	Account Number (Your account number with the company)	Whose Account (See Box A for details)	Date Opened (Month and year you opened the account)	Months Re-viewed (Number of months account has been reported)	Date of Last Activity (Date of last account activity; may be date of last payment or last change)	High Credit (Highest amount charged or credit limit)	Terms (Number of installments; M=months or monthly payments)	Balance (Amount owed on account at the time it was reported.)	Past Due (Amount past due at the time information was reported)	Status (See Box B for details)	Date Reported (Date of last account update)
Sears	1125151	J	05/86	66	12/03	3500	0	0		R1	02/04
Citibank	2953900 0001004	I	11/86	48	11/03	9388	48M	0		I1	12/03
AMEX	3554112 51511	A	06/87	24	10/02	500		0	Closed Account	O1	12/03
Chase	5422977	I	05/85	48	01/04	5000	340	3000	680	R3	

>>> **Prior Paying History** – Number of times account was either 30/60/90 days past due; date two most recent delinquencies occurred plus date of most severe delinquency

>>> **Collection Accounts** –Accounts which your creditors turned over to a collection agency

>>> **Courthouse Records** – Public Record items obtained from local, state and federal returns

>>> **Additional Information** – Primarily consists of former addresses and employments reported by your creditors

>>> **Inquiry Section** – List of businesses that have received your credit report in the last 24 months

The Following Inquiries are NOT Reported to Businesses:

PRM= This type of inquiry means that only your name and address were given to a credit grantor so they could offer you an application for credit (PRM inquiries remain for six months.)

AM or **AR** = These inquiries indicate a periodic review of your credit history by one of your creditors. (AM and AR inquiries remain for six months.)

EQUIFAX, ACIS, or UPDATE = These inquiries indicate credit bureau's activity in response to your contact for either a copy of your credit report or a request for research

PRM, AM, AR, EQUIFAX, ACIS and **UPDATE** inquiries do not show on credit reports that businesses receive, only on copies provided to you.